



**Public Service
of New Hampshire**

780 N. Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2961
Fax (603) 634-2438

The Northeast Utilities System

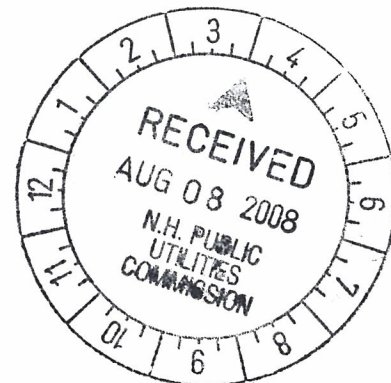
Gerald M. Eaton
Senior Counsel

E-Mail: eatongm@psnh.com

August 8, 2008

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Re: Public Service Company of New Hampshire
Stranded Cost Recovery Charge - Docket No. DE 07-097
Default Energy Service Rate - Docket No. DE 07-096



Dear Secretary Howland:

Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period April 1, 2008 through June 30, 2008. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the second quarter of 2008 indicate the following:

- (1) The SCRC expenses have exceeded SCRC revenues resulting in an under recovery of approximately \$1.2 million, as shown on page 1 of the attached filing.
- (2) The ES expenses have exceeded ES revenues resulting in an under recovery of approximately \$13.1 million, as shown on page 6 of the attached filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Sincerely,

Gerald M. Eaton
Senior Counsel

Enclosures
cc: Service List

**Stranded Cost Recovery Charge
Default Energy Service Rate
Docket Nos. DE 07-096 & DE 07-097
Quarterly Interim Filing
SERVICE LIST**

Debra A. Howland
Executive Director and Secretary
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
debra.howland@puc.nh.gov

Anne Ross, Esq.
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
f.anne.ross@puc.nh.gov

State of New Hampshire
Public Utilities Commission
Librarian
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
sandy.deno@puc.nh.gov

Thomas C. Frantz, Director - Electric Utilities
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
tom.frantz@puc.nh.gov

Ms. Meredith Hatfield
Consumer Advocate
Office of Consumer Advocate
21 S. Fruit Street, Suite 18
Concord, NH New Hampshire 03301-2429
meredith.a.hatfield@oca.nh.gov

Steve Mullen, Utility Analyst III
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
steve.mullen@puc.nh.gov

Kenneth E. Traum, Finance Director
State of New Hampshire
Office of the Consumer Advocate
21 S. Fruit Street, Suite 18
Concord, New Hampshire 03301-2429
ken.e.traum@oca.nh.gov

Amanda Noonan
Consumer Affairs Director
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
amanda.noonan@puc.nh.gov

Michael D. Cannata, Jr.
Liberty Consulting Group
65A Ridge Road
Deerfield, NH 03037-1402
mike@iainc.mv.com